

COLLEGES AND UNIVERSITIES RATE AGREEMENT

EIN: 1361408475A2

DATE:06/03/2021

Loyola University of Chicago
820 N. Michigan Avenue LT 700
Chicago, IL 60611

FILING REF.: The preceding
agreement was dated
03/16/2020

The rates approved in this agreement are for use on grants, contracts and other

ORGANIZATION: Loyola University of Chicago

AGREEMENT DATE: 6/3/2021

*BASE

Modified total direct costs, consisting of all direct salaries and wages, applicable fringe benefits, materials and supplies, services, travel and up to the first \$25,000 of each subaward (regardless of the period of performance of the subawards under the award). Modified total direct costs shall exclude equipment, capital expenditures, charges for patient care, rental costs, tuition remission, scholarships and fellowships, participant support costs and the portion of each subaward in excess of \$25,000. Other items may only be excluded when necessary to avoid a serious inequity in the distribution of indirect costs, and with the approval of the cognizant agency for indirect costs.

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SECTION II: SPECIAL REMARKS

TREATMENT OF FRINGE BENEFITS:

The fringe benefits are charged using the rate(s) listed in the Fringe Benefits Section of this Agreement. The fringe benefits included in the rate(s) are listed below.

TREATMENT OF PAID ABSENCES

Vacation, holiday, sick leave pay and other paid absences are included in salaries and wages and are claimed on grants, contracts and other agreements as part of the normal cost for salaries and wages. Separate claims are not made for the cost of these paid absences.

OFF-CAMPUS DEFINITION: The off-campus rate will apply for all activities: a) Performed in facilities not owned by the institution and where these facility costs are not included in the F&A pools; or b) Where rent is directly allocated/charged to the project(s). Grants or contracts will not be subject to more than one F&A cost rate. If more than 50% of a project is performed off-campus, the off-campus rate will apply to the entire project.

FRINGE BENEFITS:

FICA
Retirement
Disability Insurance
Worker's Compensation
Life Insurance
Unemployment Insurance
Health & Dental Insurance
Tuition Benefits - Employee
Severance Allowance

This Rate Agreement reflects new Fringe Benefits Rates only.

The next fringe benefit proposal based on actual costs for fiscal year ending 06/30/2021, is due by 12/31/2021.

The next F&A proposal based on actual costs for fiscal year ending 06/30/2021, is due by 12/31/2021.

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